

THE TECHNOLOGY CENTER OF SILICON VALLEY  
BALANCE SHEETS AND CHANGES IN FUND BALANCES

ASSETS	March 31, 1990				December 31, 1989	
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Total
	Unrestr.	Restr.				
Current assets:						
Cash and cash equivalents	396,227	1,195,797	988,954	-	2,574,978	2,193,853
Prepaid expenses and other current assets	12,824	-	-	-	12,824	23,345
Total current assets	403,051	1,195,797	988,954	0	2,587,802	2,217,198
Property and equipment:						
Furniture, fixtures and equipment	-	148,633	-	89,178	237,811	237,811
Construction in process (1)	279,809	861,186	-	-	1,140,995	1,104,016
Less accumulated depreciation	-	(103,217)	-	(42,102)	(145,319)	(130,089)
	279,809	906,602	0	47,076	1,233,487	1,211,738
Other assets	20,000	-	20,000	-	40,000	40,000
	702,860	2,102,399	1,008,954	47,076	3,861,289	3,468,936
<b>LIABILITIES AND FUND BALANCES</b>						
Current liabilities:						
Accounts payable	49,117	1,411	-	-	50,528	120,491
Deferred restricted contributions (2)	-	1,006,013	-	-	1,006,013	555,005
Total current liabilities	49,117	1,007,424	-	-	1,056,541	675,496
Deferred restricted liabilities (3)	-	457,500	-	-	457,500	465,758
Fund Balances:						
Unrestricted	653,743	-	-	47,076	700,819	566,124
Restricted	-	637,475	-	-	637,475	631,903
San Jose Citizens' Committee	-	-	1,008,954	-	1,008,954	1,129,655
	702,860	2,102,399	1,008,954	47,076	3,861,289	3,468,936

NOTES:

1. Construction in progress represents capitalized costs incurred for building improvements and exhibit design and construction for the Garage.
2. Current liabilities for deferred restricted contributions consist of funds and equipment restricted for the implementation of Garage exhibits and programs.
3. Deferred restricted contributions of \$457,500 consist of restricted funds for development of the permanent facility.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
SUPPORT, REVENUE AND EXPENSES

	Quarter ending March 31, 1990				Year ending December 31, 1989	
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Total
	Unrestricted	Restricted				
<b>Support and revenue:</b>						
Contributions	398,995	98,715	29,299	-	527,009	2,112,584
Donated property, services and rent	54,327	12,974	-	-	67,301	356,042
Public programs	52,695	-	-	-	52,695	89,925
Interest income	52,844	-	-	-	52,844	158,136
<b>Total support and revenue</b>	<b>558,861</b>	<b>111,689</b>	<b>29,299</b>	<b>-</b>	<b>699,849</b>	<b>2,716,687</b>
<b>Expenses:</b>						
Exhibits and programs	240,308	256,117	-	-	496,425	832,136
Development and marketing	65,558	-	-	-	65,558	370,237
Administration	115,456	-	-	2,844	118,300	443,175
	<b>421,322</b>	<b>256,117</b>	<b>-</b>	<b>2,844</b>	<b>680,283</b>	<b>1,645,548</b>
<b>Excess (deficiency) of support and revenue over expenses</b>	<b>137,539</b>	<b>(144,428)</b>	<b>29,299</b>	<b>(2,844)</b>	<b>19,566</b>	<b>1,071,139</b>
<b>Beginning fund balances</b>	<b>516,204</b>	<b>631,903</b>	<b>1,129,655</b>	<b>49,920</b>	<b>2,327,682</b>	<b>1,256,543</b>
	<b>653,743</b>	<b>487,475</b>	<b>1,158,954</b>	<b>47,076</b>	<b>2,347,248</b>	<b>2,327,682</b>
<b>Add (deduct) transfers (1)</b>	<b>-</b>	<b>150,000</b>	<b>(150,000)</b>	<b>-</b>	<b>0</b>	<b>-</b>
<b>Ending fund balance</b>	<b>653,743</b>	<b>637,475</b>	<b>1,008,954</b>	<b>47,076</b>	<b>2,347,248</b>	<b>2,327,682</b>

NOTES:

1. Fund transfer of \$150,000 resulted from the redesignation by the donor of a contribution from the San Jose Citizens Committee Fund to Garage effort.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
BALANCE SHEETS AND CHANGES IN FUND BALANCES

ASSETS	June 30, 1990					March 31, 1990				
	Operating Funds			Capital Funds (4)	Total	Operating Funds			Capital Funds (4)	Total
	Unrestr.	Restr.	GARAGE (5)			Unrestr.	Restr.	GARAGE (5)		
Current assets:										
Cash and cash equivalents	9,456	858,255	262,422	991,954	2,122,087	355,565	1,051,767	178,692	988,954	2,574,978
Prepaid expenses and other current assets	13,160	-	-	-	13,160	12,824	-	-	-	12,824
Total current assets	22,616	858,255	262,422	991,954	2,135,247	368,389	1,051,767	178,692	988,954	2,587,802
Property and equipment:										
Furniture, fixtures and equipment	-	148,633	7,600	89,178	245,411	-	148,633	-	89,178	237,811
Construction in process (1)	274,146	866,849	-	-	1,140,995	279,809	861,186	-	-	1,140,995
Less accumulated depreciation	-	(115,603)	-	(44,906)	(160,509)	-	(103,217)	-	(42,102)	(145,319)
Total property and equipment	274,146	899,879	7,600	44,272	1,225,897	279,809	906,602	-	47,076	1,233,487
Other assets	20,000	-	-	20,000	40,000	20,000	-	-	20,000	40,000
Total other assets	316,762	1,758,134	270,022	1,056,226	3,401,144	668,198	1,958,369	178,692	1,056,030	3,861,289
	<u>316,762</u>	<u>1,758,134</u>	<u>270,022</u>	<u>1,056,226</u>	<u>3,401,144</u>	<u>668,198</u>	<u>1,958,369</u>	<u>178,692</u>	<u>1,056,030</u>	<u>3,861,289</u>
LIABILITIES AND FUND BALANCES										
Current liabilities:										
Accounts payable	311,132	-	7,958	-	319,090	49,117	1,411	-	-	50,528
Deferred restricted contributions (2)	-	656,116	175,000	-	831,116	-	862,013	144,000	-	1,005,013
Total current liabilities	311,132	656,116	182,958	-	1,150,206	49,117	863,424	144,000	-	1,055,541
Deferred restricted liabilities (3)	-	457,500	-	-	457,500	-	457,500	-	-	457,500
Fund Balances	5,630	644,518	87,064	1,056,226	1,793,438	619,081	637,445	34,692	1,056,030	2,347,248
Total fund balances	316,762	1,758,134	270,022	1,056,226	3,401,144	668,198	1,958,369	178,692	1,056,030	3,861,289
	<u>316,762</u>	<u>1,758,134</u>	<u>270,022</u>	<u>1,056,226</u>	<u>3,401,144</u>	<u>668,198</u>	<u>1,958,369</u>	<u>178,692</u>	<u>1,056,030</u>	<u>3,861,289</u>

NOTES:

- Construction in progress represents capitalized costs incurred for building improvements and exhibit design and construction for the Garage through 1989.
- Current liabilities for deferred restricted contributions in the Restricted Fund consist of funds and equipment restricted for the implementation of Garage exhibits and programs. The current liabilities for deferred restricted contributions in the GARAGE Fund consist of funds restricted to GARAGE operating expenses.
- Deferred restricted contributions of \$457,500 consist of restricted funds for development of exhibits for the permanent facility.
- Capital Funds consist of the San Jose Citizens' Committee Building Fund and the Capital Furniture & Equipment Fund.
- The GARAGE Fund was established to report the financial activities associated with the operations of the GARAGE. First Quarter results were restated to concur.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
SUPPORT, REVENUE AND EXPENSES

	Quarter ending June 30, 1990				Quarter ending March 31, 1990					
	Operating Funds			Capital Funds (4)	Total	Operating Funds			Capital Funds (4)	Total
	Unrestricted	Restricted	GARAGE (5)			Unrestricted	Restricted	GARAGE (5)		
<b>Support and revenue:</b>										
Contributions	125,301	322,771	24,000	3,000	475,072	359,915	98,715	-	29,299	487,929
Public support (1)	-	-	95,000	-	95,000	-	-	-	-	0
Annual support (2)	-	-	44,992	-	44,992	-	-	39,000	-	39,000
Donated property & services	54,327	12,386	-	-	66,713	54,327	12,974	-	-	67,301
Admissions & fees	33,365	-	-	-	33,365	52,695	-	-	-	52,695
Other	49,468	-	-	-	49,468	52,844	-	-	-	52,844
<b>Total support and revenue</b>	<b>262,461</b>	<b>335,157</b>	<b>164,792</b>	<b>3,000</b>	<b>765,410</b>	<b>519,781</b>	<b>111,689</b>	<b>39,000</b>	<b>29,299</b>	<b>699,849</b>
<b>Expenses:</b>										
GARAGE Implementation (3)	557,540	289,048	-	-	846,588	85,969	196,859	-	-	282,828
Operations & programs	131,481	39,036	102,394	-	272,911	149,921	59,288	4,388	-	213,597
Development and marketing	79,365	-	10,026	-	89,391	65,558	-	-	-	65,558
Administration	107,526	-	-	2,004	110,330	115,456	-	-	2,844	118,300
	<u>875,912</u>	<u>328,084</u>	<u>112,420</u>	<u>2,004</u>	<u>1,319,220</u>	<u>416,904</u>	<u>256,147</u>	<u>4,388</u>	<u>2,844</u>	<u>680,283</u>
<b>Excess (deficiency) of support and revenue over expenses</b>	<b>(613,451)</b>	<b>7,073</b>	<b>52,372</b>	<b>196</b>	<b>(553,810)</b>	<b>102,877</b>	<b>(144,458)</b>	<b>34,692</b>	<b>26,455</b>	<b>19,566</b>
<b>Beginning fund balances</b>	<b>619,081</b>	<b>637,445</b>	<b>34,692</b>	<b>1,056,030</b>	<b>2,347,248</b>	<b>516,204</b>	<b>631,903</b>	<b>0</b>	<b>1,179,575</b>	<b>2,327,682</b>
	<u>5,630</u>	<u>644,518</u>	<u>87,064</u>	<u>1,056,226</u>	<u>1,793,438</u>	<u>619,081</u>	<u>487,445</u>	<u>34,692</u>	<u>1,206,030</u>	<u>2,347,248</u>
<b>Add (deduct) transfers (1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>(150,000)</b>	<b>0</b>
<b>Ending fund balance</b>	<b>5,630</b>	<b>644,518</b>	<b>87,064</b>	<b>1,056,226</b>	<b>1,793,438</b>	<b>619,081</b>	<b>637,445</b>	<b>34,692</b>	<b>1,056,030</b>	<b>2,347,248</b>

NOTES:

- Public Support consists of City of San Jose contribution towards the GARAGE operation expenses and school districts contributions toward the Summer Teachers' Institute.
- Annual Support consists of individual membership revenue and corporate affiliate revenue.
- GARAGE Implementation consists of building improvement expenses and exhibit design and construction expenses for the GARAGE during 1990. These expenses will be capitalized when the GARAGE is completed.
- Capital Funds consist of the San Jose Citizens' Committee Building Fund and the Capital Furniture and Equipment Fund.
- The GARAGE Fund was established to report the financial activities associated with the operations of the GARAGE. First Quarter results were restated to concur.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
CONSOLIDATED BALANCE SHEET AND CHANGES IN FUND BALANCES

	June 30, 1990	March 31, 1990
<b>ASSETS</b>		
Current assets	2,135,247	2,587,802
Property and Equipment	1,225,897	1,233,487
Other assets	40,000	40,000
	<u>3,401,144</u>	<u>3,861,289</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Accounts Payable	319,090	50,528
Deferred Restricted Contributions	1,288,616	1,463,513
	<u>1,607,706</u>	<u>1,514,041</u>
Fund Balance	1,793,438	2,347,248
	<u>3,401,144</u>	<u>3,861,289</u>

CONSOLIDATED SUPPORT, REVENUE AND EXPENSES

	Quarter ending June 30, 1990	Quarter ending March 31, 1990
<b>SUPPORT AND REVENUE</b>		
Contributions & support	615,864	527,009
Donated property & services	66,713	67,301
Admissions, fees & others	82,833	105,539
	<u>765,410</u>	<u>699,849</u>
<b>EXPENSES</b>		
GARAGE Implementation	846,588	282,828
Operations & programs	272,911	213,597
Development, marketing & administration	199,721	183,858
	<u>1,319,220</u>	<u>680,283</u>
Excess (deficiency) of support and revenue over expenses	(553,810)	19,566
Beginning fund balance	2,347,248	2,327,682
Ending fund balance	<u>1,793,438</u>	<u>2,347,248</u>

THE TECHNOLOGY CENTER OF SILICON VALLEY  
CONSOLIDATED BALANCE SHEET AND CHANGES IN FUND BALANCES

	September 30, 1990	June 30, 1990
ASSETS		
Current assets	977,565	2,135,247
Property and Equipment (1)	1,212,981	1,225,897
Other assets	40,000	40,000
	<u>2,230,546</u>	<u>3,401,144</u>
LIABILITIES AND FUND BALANCES		
Accounts Payable	78,111	319,090
Deferred Restricted Contributions	1,121,360	1,288,616
	<u>1,199,471</u>	<u>1,607,706</u>
Fund Balance	1,031,075	1,793,438
	<u>2,230,546</u>	<u>3,401,144</u>

CONSOLIDATED SUPPORT, REVENUE AND EXPENSES

	Quarter ending September 30, 1990	Quarter ending June 30, 1990
SUPPORT AND REVENUE		
Contributions & support	751,618	615,864
Donated property & services	51,793	66,713
Admissions, fees & others	33,299	82,833
	<u>836,710</u>	<u>765,410</u>
EXPENSES		
Garage Implementation (2)	1,031,573	846,588
Operations & programs	385,921	272,911
Development, marketing & administration	181,579	199,721
	<u>1,599,073</u>	<u>1,319,220</u>
Excess (deficiency) of support and revenue over expenses	(762,363)	(553,810)
Beginning fund balance	1,793,438	2,347,248
Ending fund balance	<u>1,031,075</u>	<u>1,793,438</u>

NOTES:

1. Property and equipment includes \$1.14M in construction in progress costs incurred for exhibit design and construction and building improvements for the Garage through 1989.
2. Garage Implementation expenses for 1990 will be capitalized during the 4th quarter of 1990 when The Garage is completed.
3. The consolidated financial statement combines the results for the unrestricted and restricted Operating Fund, the Garage Fund, the SJRDA Permanent Facility Fund, the San Jose Citizen's Committee Building Fund and the Capital Fund.
4. The unrestricted operating fund borrowed \$806,968 from the capital fund during the 3th quarter to pay expenses for Garage implementation.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	September 30, 1990					June 30, 1990				
	Operating Funds			Capital Funds (5)	Total	Operating Funds			Capital Funds (5)	Total
	Unrestr.	Restr.	GARAGE (6)			Unrestr.	Restr.	GARAGE (6)		
<b>ASSETS</b>										
<b>Current assets:</b>										
Cash and cash equivalents	14,344	705,769	76,185	169,987	966,285	9,456	858,255	262,422	991,954	2,122,087
Prepaid expenses and other current assets	11,280	-	-	-	11,280	13,160	-	-	-	13,160
<b>Total current assets</b>	<b>25,624</b>	<b>705,769</b>	<b>76,185</b>	<b>169,987</b>	<b>977,565</b>	<b>22,616</b>	<b>858,255</b>	<b>262,422</b>	<b>991,954</b>	<b>2,135,247</b>
<b>Property and equipment:</b>										
Furniture, fixtures and equipment	-	148,633	7,600	91,414	247,647	-	148,633	7,600	89,178	245,411
Construction in process (1)	240,951	900,044	-	-	1,140,995	274,146	866,849	-	-	1,140,995
Less accumulated depreciation	-	(127,989)	-	(47,672)	(175,661)	-	(115,603)	-	(44,906)	(160,509)
	240,951	920,688	7,600	43,742	1,212,981	274,146	899,879	7,600	44,272	1,225,897
<b>Other assets</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>40,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>40,000</b>
	<u>286,575</u>	<u>1,626,457</u>	<u>83,785</u>	<u>233,729</u>	<u>2,230,546</u>	<u>316,762</u>	<u>1,758,134</u>	<u>270,022</u>	<u>1,056,226</u>	<u>3,401,144</u>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Current liabilities:</b>										
Accounts payable	73,445	-	4,666	-	78,111	311,132	-	7,958	-	319,090
Deferred restricted contributions (2)	-	549,038	114,822	-	663,860	-	656,116	175,000	-	831,116
<b>Total current liabilities</b>	<b>73,445</b>	<b>549,038</b>	<b>119,488</b>	<b>-</b>	<b>741,971</b>	<b>311,132</b>	<b>656,116</b>	<b>182,958</b>	<b>-</b>	<b>1,150,206</b>
Deferred restricted liabilities (3)	-	457,500	-	-	457,500	-	457,500	-	-	457,500
Interfund Payable/(Receivable) (4)	806,967			(806,967)						
<b>Fund Balances</b>	<b>(593,837)</b>	<b>619,919</b>	<b>(35,703)</b>	<b>1,040,696</b>	<b>1,031,075</b>	<b>5,630</b>	<b>644,518</b>	<b>87,064</b>	<b>1,056,226</b>	<b>1,793,438</b>
	<u>286,575</u>	<u>1,626,457</u>	<u>83,785</u>	<u>233,729</u>	<u>2,230,546</u>	<u>316,762</u>	<u>1,758,134</u>	<u>270,022</u>	<u>1,056,226</u>	<u>3,401,144</u>

NOTES:

1. Construction in progress represents capitalized costs incurred for building improvements and exhibit design and construction for the Garage through 1989.
2. Current liabilities for deferred restricted contributions in the Restricted Fund consist of funds and equipment restricted for the implementation of Garage exhibits and programs. The current liabilities for deferred restricted contributions in the Garage Fund consist of funds restricted to Garage operating expenses.
3. Deferred restricted contributions of \$457,500 consist of restricted funds for development of exhibits for the permanent facility.
4. The Unrestricted Operating Fund borrowed \$806,968 from the Capital Fund to pay expenses for Garage Implementation.
5. Capital Funds consist of the San Jose Citizens' Committee Building Fund and the Capital Furniture & Equipment Fund.
6. The GARAGE Fund was established to report the financial activities associated with the operations of the GARAGE.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
SUPPORT, REVENUE AND EXPENSES

	Quarter ending September 30, 1990				Quarter ending June 30, 1990					
	Operating Funds			Capital Funds (4)	Total	Operating Funds			Capital Funds (4)	Total
	Unrestricted	Restricted	GARAGE (5)			Unrestricted	Restricted	GARAGE (5)		
<b>Support and revenue:</b>										
Contributions	388,458	268,963	73,178	-	642,591	125,381	322,771	24,000	3,000	475,072
Public support (1)	-	-	56,500	-	56,500	-	-	95,800	-	95,800
Annual support (2)	-	-	52,527	-	52,527	-	-	44,992	-	44,992
Donated property & services	39,407	12,386	-	-	51,793	54,327	12,386	-	-	66,713
Admissions & fees	300	-	-	-	300	33,365	-	-	-	33,365
Other	32,999	-	-	-	32,999	49,468	-	-	-	49,468
<b>Total support and revenue</b>	<b>381,156</b>	<b>273,349</b>	<b>182,205</b>	<b>-</b>	<b>836,710</b>	<b>262,461</b>	<b>335,157</b>	<b>164,792</b>	<b>3,000</b>	<b>765,410</b>
<b>Expenses:</b>										
GARAGE Implementation (3)	752,987	278,586	-	-	1,031,573	557,540	289,848	-	-	846,588
Operations & programs	78,933	32,386	274,682	-	385,921	131,481	39,836	102,394	-	272,911
Development and marketing	32,627	1,976	30,370	-	64,973	79,365	-	10,826	-	89,391
Administration	113,848	-	-	2,766	116,606	107,526	-	-	2,804	110,330
	<b>978,387</b>	<b>312,948</b>	<b>304,972</b>	<b>2,766</b>	<b>1,599,073</b>	<b>875,912</b>	<b>328,884</b>	<b>112,420</b>	<b>2,804</b>	<b>1,319,220</b>
<b>Excess (deficiency) of support and revenue over expenses</b>	<b>(597,231)</b>	<b>(39,599)</b>	<b>(122,767)</b>	<b>(2,766)</b>	<b>(762,363)</b>	<b>(613,451)</b>	<b>7,873</b>	<b>52,372</b>	<b>196</b>	<b>(553,810)</b>
<b>Beginning fund balances</b>	<b>5,638</b>	<b>644,518</b>	<b>87,864</b>	<b>1,056,226</b>	<b>1,793,438</b>	<b>619,881</b>	<b>637,445</b>	<b>34,692</b>	<b>1,856,838</b>	<b>2,347,248</b>
	<b>(591,601)</b>	<b>604,919</b>	<b>(35,783)</b>	<b>1,053,460</b>	<b>1,831,875</b>	<b>5,638</b>	<b>644,518</b>	<b>87,864</b>	<b>1,856,226</b>	<b>1,793,438</b>
<b>Add (deduct) transfers (6)</b>	<b>(2,236)</b>	<b>15,000</b>	<b>-</b>	<b>(12,764)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending fund balance</b>	<b>(593,837)</b>	<b>619,919</b>	<b>(35,783)</b>	<b>1,040,696</b>	<b>1,831,875</b>	<b>5,638</b>	<b>644,518</b>	<b>87,864</b>	<b>1,856,226</b>	<b>1,793,438</b>

NOTES:

- Public Support consists of City of San Jose contribution towards the GARAGE operation expenses and school districts contributions toward the Summer Teachers' Institute.
- Annual Support consists of individual membership revenue and corporate affiliate revenue.
- GARAGE Implementation consists of building improvement expenses and exhibit design and construction expenses for The Garage during 1990. These expenses will be capitalized during the 4th quarter of 1990 when the GARAGE is completed.
- Capital Funds consist of the San Jose Citizens' Committee Building Fund and the Capital Furniture and Equipment Fund.
- The GARAGE Fund was established to report the financial activities associated with the operations of the GARAGE.
- Funds were transferred between the unrestricted fund and capital fund to record the acquisition of capitalized equipment. Funds were transferred from the capital fund to the restricted fund per donor request.



THE TECHNOLOGY CENTER OF SILICON VALLEY  
GARAGE IMPLEMENTATION FINANCIAL SUMMARY  
DECEMBER 31, 1990

	\$K
REVENUE	
Funds Received	3,998
Funds Pledged	815
Permanent Exhibit Fund (1)	961
In-kind	2,649
TOTAL REVENUE	8,423 =====
EXPENSES	
Garage Implementation	4,874
Garage In-kind	2,649
Net Operating Costs	817
TOTAL EXPENSE	8,340 =====
EXCESS REVENUE OVER EXPENSE	83 ==
REQUIRED BORROWING FROM SJCC BUILDING FUND	
Funds Pledged	815
Excess Revenue over expense	(83)
TOTAL FUNDS BORROWED	732 ===

NOTES:

1. Use of Permanent Exhibit Fund for The Garage implementation is subject to donor approval.

THE TECHNOLOGY CENTER OF SILICON VALLEY  
CERTIFICATION OF BUILDING FUNDING  
DECEMBER 31, 1990

BUILDING FUNDING CERTIFICATION REQUIREMENT	15,000,000
FUNDING TOWARD CERTIFICATION	
Capital Value of The Garage	7,522,975
Exhibit design and management	1,742,330
Cash Pledges	792,958
	-----
TOTAL FUNDING TOWARD CERTIFICATION	10,058,263
BALANCE OF FUNDING REQUIRED	4,941,737

THE TECHNOLOGY CENTER OF SILICON VALLEY  
REVISED BUDGET - 6/90  
1990

	REVISED BUDGET - 6/90 (1)			ORIGINAL BUDGET	DIFFERENCE
	"GARAGE" FUND (2)	GENERAL FUND (2)	TOTAL (2)		
<b>REVENUE</b>					
Contributions	99,400	2,702,108	2,801,508	2,132,003	669,505
Annual Support (3)	257,458		257,458	264,000	(6,542)
Public Support	215,000		215,000	75,000	140,000
Admissions & Fees (4)	120,507	85,596	206,103	361,788	(155,685)
Earned Income (5)	50,000		50,000		50,000
Other		111,130	111,130	36,000	75,130
	-----	-----	-----	-----	-----
Total Revenue	742,365	2,898,834	3,641,199	2,868,791	772,408
<b>EXPENSES:</b>					
Garage Implementation (6)		2,395,462	2,395,462	2,017,389	378,073
Administration		463,311	463,311	461,316	1,995
Educational Areas & Programs (5)	309,538	88,425	397,963	110,840	287,123
Garage Operations (5)	385,567		385,567	453,208	(67,641)
Marketing	152,110	137,933	290,044	286,598	3,446
Program & Exhibit Management	27,550	237,627	265,177	239,050	26,127
Development (3)	25,116	142,903	168,019	146,885	21,134
Exhibit Areas (5)	101,600		101,600		101,600
	-----	-----	-----	-----	-----
Total Expenses	1,001,481	3,465,662	4,467,143	3,715,286	751,857
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>					
	(259,116)	(566,828)	(825,944)	(846,495)	20,551

## NOTES ON REVISED BUDGET - 6/90:

- Budget revision is based on actuals as of May 1990 with revised estimates for the remainder of 1990.
- A separate "Garage" Fund has been established that includes revenue and expenses associated with its function.
- Annual support consisting of Corporate Affiliates and Memberships has been designated as "Garage" revenue since it's benefits are closely associated with the "Garage" functions. Development expenses associated with securing these funds are allocated to the "Garage" Fund as well.
- Admissions and Fees revenue is based on estimated annual attendance of 200K @ \$6 for adults & \$4 for children.
- The "Garage" expenses have been divided into Operations, Exhibit and Educational areas. Operations includes administration, volunteer coordination, admissions, store and cafe. It is assumed that funds will be borrowed to implement both the store and cafe. These funds will be repaid from profits generated.
- Garage Implementation expense has been increase by \$378K to accomodate the \$3.5M approved expenditure.

THE TECHNOLOGY CENTER  
REVISED BUDGET SPREAD SHEET  
1990

	YTD	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL				
<b>OPERATING FUNDS</b>													
<b>REVENUE:</b>													
<b>GARAGE FUND:</b>													
Admissions	0	0	0	0	0	0	64,027	56,480	120,507				
Public Support	6,000	59,000	25,000	25,000	25,000	25,000	25,000	25,000	215,000				
Annual Support	64,958	27,500	27,500	27,500	27,500	27,500	27,500	27,500	257,458				
Earned Income	0	0	0	0	0	0	25,000	25,000	50,000				
Design. Contrib.	0	8,000	16,400	18,000	33,000	8,000	8,000	8,000	99,400				
	0	0	0	0	0	0	0	0	0				
	70,958	94,500	68,900	70,500	85,500	60,500	149,527	141,980	742,365				
<b>GENERAL FUND:</b>													
Contributions	756,956	221,413	381,913	136,913	581,913	50,000	84,500	488,500	2,702,108				
Ext. Program Fees	85,596	0	0	0	0	0	0	0	85,596				
Other	90,130	3,000	3,000	3,000	3,000	3,000	3,000	3,000	111,130				
	0	0	0	0	0	0	0	0	0				
	932,682	224,413	384,913	139,913	584,913	53,000	87,500	491,500	2,898,834				
<b>TOTAL REVENUE</b>	0	0	0	0	1,003,640	318,913	453,813	210,413	670,413	113,500	237,027	633,480	3,641,199
<b>EXPENSES:</b>													
<b>GARAGE FUND:</b>													
Garage Operations	71,389	32,064	36,548	38,048	42,298	43,598	60,812	60,812	385,567				
Exhibit Areas	0	4,600	16,167	16,167	16,167	16,167	16,167	16,167	101,600				
Educational Areas	0	25,129	58,563	59,863	58,296	35,896	35,896	35,896	309,538				
ALL:Pro & Exh Managmt	0	0	0	0	0	0	13,775	13,775	27,550				
ALL:Marketing	0	25,041	7,228	7,228	34,378	34,078	18,703	25,453	152,110				
ALL:Development	0	3,909	3,034	4,284	4,784	3,034	3,034	3,034	25,116				
	0	0	0	0	0	0	0	0	0				
	71,389	90,744	121,539	125,589	155,923	132,773	148,387	155,137	1,001,481				
<b>GENERAL FUND:</b>													
Pro & Exh Managmt	124,214	22,683	22,683	22,683	22,683	22,683	0	0	237,627				
Garage Implement.	666,737	776,675	743,650	144,300	53,100	11,000	0	0	2,395,462				
External Programs	88,425	0	0	0	0	0	0	0	88,425				
Development	67,555	11,728	9,103	12,853	14,353	9,103	9,103	9,103	142,903				
Marketing	65,230	8,347	2,409	2,409	31,459	11,359	8,234	8,484	137,933				
Administration	188,902	38,344	39,344	39,344	39,344	39,344	39,344	39,344	463,311				
	0	0	0	0	0	0	0	0	0				
	1,201,063	857,777	817,190	221,590	160,940	93,490	56,682	56,932	3,465,662				
<b>TOTAL EXPENSES</b>	0	0	0	0	1,272,452	948,521	938,729	347,179	316,862	226,262	205,069	212,069	4,467,143
<b>EXCESS REVENUE</b>	0	0	0	0	(268,812)	(629,608)	(484,916)	(136,766)	353,551	(112,762)	31,958	421,411	(825,944)

## DETAIL - GARAGE FUND REVENUE

	YTD	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL			
REVENUE												
GARAGE FUND:												
ADMISSIONS									0			
Adults							26,958	23,106	50,064			
Children							14,704	12,604	27,308			
Seniors							4,000	4,000	8,000			
Groups - School							7,200	7,200	14,400			
Adults							7,490	6,420	13,910			
Children							3,675	3,150	6,825			
	0	0	0	0	0	0	64,027	56,480	120,507			
PUBLIC SUPPORT									0			
San Jose City			25,000	25,000	25,000	25,000	25,000	25,000	175,000			
School Districts		6,000	34,000						40,000			
Summer Teacher Inst												
Total Public Sup	0	0	0	6,000	59,000	25,000	25,000	25,000	215,000			
ANNUAL SUPPORT												
Corporate Affiliates		54,948	15,000	15,000	15,000	15,000	15,000	15,000	159,948			
Memberships		10,010	12,500	12,500	12,500	12,500	12,500	12,500	97,510			
Total Annual Supp	0	0	0	64,958	27,500	27,500	27,500	27,500	257,458			
EARNED INCOME												
Store							25,000	25,000	50,000			
Total Earned Incm	0	0	0	0	0	0	25,000	25,000	50,000			
DESIGNATED CONTRB												
Educational areas					10,000	25,000			35,000			
Mindstorm				8,400					8,400			
Operations		8,000	8,000	8,000	8,000	8,000	8,000	8,000	56,000			
Total Designated	0	0	0	0	8,000	16,400	18,000	8,000	99,400			
TOTAL GARAGE REV	0	0	0	70,958	94,500	68,900	70,500	85,500	60,500	124,527	116,980	692,365

1990 BUDGET

REVENUE:

Contributions (1)	2,132,003
Garage & Program Revenue (2)	436,788
Annual Support (3)	264,000
Other	36,000
	-----
TOTAL REVENUE	2,868,791
	=====

EXPENSES:

Garage Implementation (4)	2,017,389
Garage Functions (5)	1,089,696
Development & Administration	608,202
	-----
TOTAL EXPENSES	3,715,286
	=====

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES (6)	(846,496)
	=====

NOTES ON 1990 BUDGET:

1. Contribution revenue consists of \$1.24M in initial payments from \$2.0M in new funds raised in 1990. The remaining \$892K is payments made against funds raised prior to 1990.
2. Garage and Program Revenue consists of admission fees, learning area support, San Jose City support and program fees.
3. Annual Support consists of Corporate Affiliates and membership revenue.
4. Garage Implementation costs are the balance remaining on the \$3.122M in capital costs for exhibit design, implementation and building improvements for the Garage from 1989 thru 1990.
5. Garage functions include garage and program management, garage operations, public programs and marketing.
6. Borrowing from the San Jose Citizen's Committee Building Fund and the Permanent Facility Fund will be required during Q2 and Q3 of 1990 to fund the loss for the year.

01/31/90

THE TECHNOLOGY CENTER OF SILICON VALLEY  
1990 BUDGET

## 1990 BUDGET

	Q1	Q2	Q3	Q4	TOTAL
<b>REVENUE:</b>					
Contributions	497,500	501,303	345,000	788,200	2,132,003
Annual Support	29,000	70,000	82,500	82,500	264,000
Garage Revenue	0	17,000	51,000	288,788	356,788
Program Fees	60,000	20,000	0	0	80,000
Other	9,000	9,000	9,000	9,000	36,000
<b>TOTAL REVENUE</b>	<b>595,500</b>	<b>617,303</b>	<b>487,500</b>	<b>1,168,488</b>	<b>2,868,791</b>
<b>EXPENSE:</b>					
Gar & Prg Managmt	65,176	65,176	56,514	52,183	239,050
Garage Implement.	454,824	1,390,424	172,141	0	2,017,389
Garage Operations	8,800	32,942	186,567	224,900	453,208
Programs	76,430	27,480	2,310	4,620	110,840
Development	35,871	36,071	38,471	36,471	146,885
Marketing/P. R.	42,662	67,712	68,512	107,712	286,598
Administration	113,829	113,829	116,829	116,829	461,316
<b>TOTAL EXPENSE</b>	<b>797,593</b>	<b>1,733,634</b>	<b>641,344</b>	<b>542,715</b>	<b>3,715,286</b>
<b>EXCESS REVENUE</b>	<b>(202,093)</b>	<b>(1,116,331)</b>	<b>(153,844)</b>	<b>625,772</b>	<b>(846,496)</b>

THE TECHNOLOGY CENTER  
BUDGET SPREAD SHEET  
1990

OPERATING FUNDS

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
<b>REVENUE:</b>													
Contributions	142,500	135,000	220,000	80,000	241,803	179,500	80,000	85,000	180,000	90,000	124,500	573,700	2,132,003
Annual Support	8,000	6,000	15,000	15,000	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	264,000
Garage Revenue	0	0	0	0	0	17,000	17,000	17,000	17,000	107,700	99,825	81,263	356,788
Program Fees	20,000	20,000	20,000	20,000									80,000
Other	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
<b>TOTAL REVENUE</b>	<b>173,500</b>	<b>164,000</b>	<b>258,000</b>	<b>118,000</b>	<b>272,303</b>	<b>227,000</b>	<b>127,500</b>	<b>132,500</b>	<b>227,500</b>	<b>228,200</b>	<b>254,825</b>	<b>685,463</b>	<b>2,868,791</b>
<b>EXPENSE:</b>													
Gar & Prg Managmt	21,725	21,725	21,725	21,725	21,725	21,725	21,725	17,394	17,394	17,394	17,394	17,394	239,050
Garage Implement.	84,441	107,641	262,741	488,841	574,641	326,941	138,741	26,500	6,900	0	0	0	2,017,389
Garage Operations	0	3,433	5,367	10,150	10,150	12,642	57,850	60,950	67,767	74,967	74,967	74,967	453,208
Programs	19,060	30,400	26,970	26,220	1,260	0	0	1,260	1,050	1,470	1,470	1,680	110,840
Development	11,624	11,624	12,624	11,624	11,624	12,824	11,824	11,824	14,824	11,824	11,824	12,824	146,885
Marketing/P. R.	17,254	9,454	15,954	21,154	9,154	37,404	10,771	10,771	46,971	46,571	26,071	35,071	286,598
Administration	37,943	37,943	37,943	37,943	37,943	37,943	38,943	38,943	38,943	38,943	38,943	38,943	461,316
<b>TOTAL EXPENSE</b>	<b>192,048</b>	<b>222,221</b>	<b>383,324</b>	<b>617,658</b>	<b>666,498</b>	<b>449,479</b>	<b>279,854</b>	<b>167,642</b>	<b>193,848</b>	<b>191,168</b>	<b>170,668</b>	<b>180,878</b>	<b>3,715,286</b>
<b>EXCESS REVENUE</b>	<b>(18,548)</b>	<b>(58,221)</b>	<b>(125,324)</b>	<b>(499,658)</b>	<b>(394,195)</b>	<b>(222,479)</b>	<b>(152,354)</b>	<b>(35,142)</b>	<b>33,652</b>	<b>37,032</b>	<b>84,157</b>	<b>504,584</b>	<b>(846,496)</b>